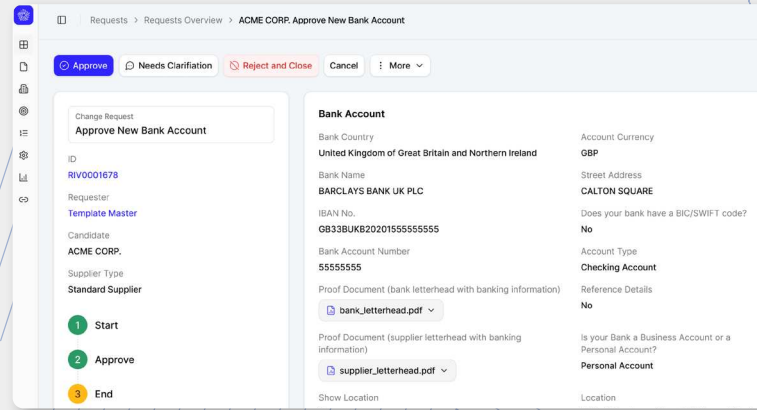


Prevent Supplier Payment Fraud with Verified Bank Account Validation



Many organizations still rely on email requests, spreadsheets, and manual ERP updates to collect and verify supplier bank account information, creating fraud exposure and limited control over bank data changes.

HICX Origin Bank Account Validation automates bank account ownership verification, preventing payment fraud while embedding financial controls directly into supplier onboarding and bank change workflows. This ensures supplier bank data is validated before payments are processed and maintains auditable verification records for governance and compliance.



Rising supplier payment fraud.



Manual bank verification slows.



No governance over supplier bank changes.



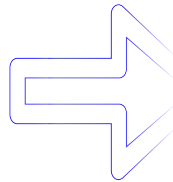
Finance cannot trust supplier bank data.



Lack of audit evidence for bank validation.



Global bank formats are difficult to validate.



Bank Account Ownership Verification verifies supplier bank account ownership against trusted validation sources before bank details are approved.

Automated Validation Workflows trigger bank validation automatically during supplier onboarding and bank detail changes.

Controlled Change Validation ensures bank account updates are validated before they are approved and applied to supplier records.

Fraud Prevention Controls prevent unverified bank account details from entering ERP and accounts payable systems.

Audit Trail and Validation Evidence maintains auditable validation records showing when and how bank details were verified.

Global Banking Format Support supports country-specific formats including IBAN, SWIFT, and ACH routing structures.

Why HICX?

HICX embeds bank account validation directly into supplier onboarding and supplier data governance workflows. By validating supplier bank details before they reach downstream ERP and payment systems, organizations can protect payment integrity, strengthen financial controls, and maintain trusted supplier data across the enterprise.